

BCom
Business Laws and Practices—I
(2013 Pattern)
(Paper 1)

Time: 3 hours

Maximum marks: 100

Instructions to the candidates:

- 1. All questions are compulsory.*
- 2. Figures to the right indicate full marks.*

Q1. Explain the following terms under the Law of Insurance:

- a. Insured
- b. Insurance premium
- c. Double insurance
- d. Re-insurance

Q2. What is a marketing board? Explain the functions and powers of State Marketing Board.

Or

Explain the term life insurance policy. Describe the procedure of a life insurance policy.

Q3.

- a. State the difference between life insurance and fire insurance.
- b. Describe the principle of marine insurance policy.

Or

- a. Define partnership under the Partnership Act, 1932, and explain the reconstitution of a partnership firm.
- b. Explain the concept of 'closure and restarting' under the Industrial Dispute Act, 1947.

Q4. Define cooperative society under the Maharashtra Cooperative Societies Act, 1960, and explain its features.

Q5. Write short notes on (any two):

- a. Contract of fire insurance
- b. Registration procedure of a cooperative society
- c. 'Lay-off and retrenchment' under the Industrial Dispute Act, 1947.
- d. Features of partnership