

BCom
Business Laws and Practices
(2013 Pattern)
(Paper 1)

Time: 3 hours

Maximum Marks: 80

Instructions to the candidates:

- 1. All questions are compulsory.*
- 2. Figures to the right indicate full marks.*

Q1. Define the term 'agricultural produce'. Explain the provisions of the establishment of 'State Agricultural Produce Marketing Board' from Clause 39-A to 39-I under the Maharashtra Agricultural Produce Marketing (Regulation) Act, 1963. [16]

Q2. Define insurance. Explain the importance and basic principles of general insurance. [16]

Or

Explain in detail the objects, constitution and functions of Life Insurance Corporation. [16]

Q3.

- a. Explain the types of marine insurance policies. [8]
- b. State the difference between life insurance and fire insurance. [8]

Or

- a. Explain machinery for settlement of disputes under the Industrial Disputes Act, 1947. [8]
- b. Explain the various features of a partnership firm. [16]

Q4. Explain the provisions of registration and cancellation of registration of cooperative societies under the Maharashtra Cooperative Societies Act, 1960. [16]

Q5. Write short notes (any two): [16]

- a. Difference between strikes and lockout
- b. Types of cooperative societies
- c. Reconstitution of a partnership firm
- d. Settlement of claims of life insurance policy