

**BCom**  
**Business Laws and Practices**  
**(2013 Pattern)**  
**(Paper 1)**

*Time: 3 hours*

*Maximum marks: 80*

*Instructions to the candidates:*

- 1. All questions are compulsory.*
- 2. Figures to the right indicate full marks.*

Q1. Explain the following terms under the Maharashtra Agricultural Produce Marketing (Regulation) Act, 1963. [16]

- a. Buyer
- b. Market area
- c. Broker
- d. Commission agent

Q2. Explain the term insurance policy. State the characteristics of insurance. [16]

Or

Explain the term life insurance. State the features of life insurance. [16]

Q3.

- a. State the difference between fire insurance and marine insurance. [8]
- b. Explain the procedure of marine insurance. [8]

Or

a. Explain the provisions of the Industrial Dispute Act, 1947, as regards 'strikes' and 'lockout'. [8]

b. State the feature of partnership under the Partnership Act, 1932. [8]

Q4. State the definition of cooperative society. Explain the types of cooperative societies. [16]

Q5. Write short notes on (any two): [16]

- a. Lay-off and retrenchment
- b. Registration procedure of cooperative societies
- c. Reconstitution of partnership
- d. Personal accident insurance