

S.Y. BCom
Business Laws and Practices—I
(2013 Pattern)
(Paper 1)

Time: 3 hours

Maximum marks: 80

Instructions to the candidates:

- 1. All questions are compulsory.*
- 2. Figures to the right indicate full marks.*

Q1. Explain the following terms under the Maharashtra Agricultural Produce Marketing (Regulation) Act, 1963. [16]

- a. Agriculturist
- b. Broker
- c. Market area
- d. Buyer

Q2. Explain the term insurance policy. State the basic principles of general insurance. [16]

Or

Explain the term life insurance. State the features of life insurance. [16]

Q3.

- a. State the difference between life insurance and fire insurance. [8]
- b. Explain the types of marine insurance policies. [8]

Or

- a. Explain the mechanism for settlement of disputes under the Industrial Dispute Act, 1947. [8]
- b. State the features of partnership under the Partnership Act, 1932. [8]

Q4. State the definition of a cooperative society. Explain the types of cooperative societies. [16]

Q5. Write short notes on (any two): [16]

- a. Personal accident insurance
- b. Registration procedure of cooperative societies
- c. Difference between 'strikes' and 'lockout'
- d. Dissolution of a partnership firm