

18040

BBA Examination December 2016

Business Laws

(BBA—105)

(New)

Time: Three hours

Maximum marks: 75

Note: Attempt questions from all sections as per instructions.

Section A

(Very Short Answer Questions)

Answer all the *five* questions. Each question carries 3 marks. A very short answer is required, not exceeding 75 words.

$3 \times 5 = 15$

1. 'A contract is an agreement enforceable by law.' Explain.
2. Who is an unpaid seller? Explain.
3. Distinguish between a holder and holder in due course.
4. What is the difference between a quasi-contract and an ordinary contract?
5. Write a short note on registration of a partnership firm.

Section B

(Short Answer Questions)

Answer any *two* questions out of the following three questions. Each question carries $7\frac{1}{2}$ marks. A short answer is required, not exceeding 200 words.

$7\frac{1}{2} \times 2 = 15$

6. Define consent. When is consent said not to be free?

7. 'No buyer acquires a better title to the goods than that of the seller.' Explain this rule and also describe the exceptions to this rule.
8. Distinguish between a bill of exchange and a promissory note. Give a specimen of a promissory note.

Section C

(Detailed Answer Questions)

Answer any *three* questions out of the following five questions. Each question carries 15 marks.

The answer is required in detail.

15 × 3 = 45

9. What is the difference between a contract of indemnity and a contract of guarantee?
What are the rights of a surety as against the creditor, principal debtor and co-sureties?
10. What is an agency? Define an agent and his principal. Distinguish between a sub-agent and substituted agent.
11. What is the difference between bailment and pledge? Explain the rights and duties of a pawnee.

Or

- 'All agreements are void in the absence of consideration.' Explain this law and describe the exceptions to this law. In which circumstances a consideration is regarded as illegal?
12. Distinguish between condition and warranty. In what circumstances can a breach of condition be treated as a breach of warranty? State the various conditions of sale of a good contract.
 13. Define partnership and partnership deed. Explain the main elements of a partnership. Under what circumstances a partnership firm may be dissolved by the court?