

**S.Y. BCom**  
**Business Laws and Practices**  
**(2013 Pattern)**  
**(Special Paper 2)**

*Time: 3 hours*

*Maximum marks: 80*

*Instructions to the candidates:*

- 1. All questions are compulsory.*
- 2. Figures to the right indicate full marks.*

Q1. Explain the following terms under the Maharashtra Agricultural Produce Marketing (Regulation) Act, 1963. [20]

- a. Agriculture produce
- b. Broker
- c. Commission agent
- d. Market committee

Q2. Explain the term insurance policy. State the characteristics of insurance. [20]

Or

Explain the term life insurance. State the features and basic principles of life insurance. [20]

Q3.

- a. State the difference between fire Insurance and marine insurance. [10]
- b. Explain the procedure of Marine insurance. [10]

Or

- a. Explain the provisions of the Industrial Dispute Act, 1947 as regards 'strikes' and 'lockout'. [10]
- b. State the types of partners under the Partnership Act, 1932. [10]

Q4. State the terms and conditions for cancellation of registration under the Maharashtra Cooperative Societies Act, 1960. [20]

Q5. Write short notes on (any two): [20]

- a. Lay-off and retrenchment
- b. Types of marine insurance
- c. Reconstitution of partnership
- d. Types of cooperative societies