

BCom
(External)
Business Laws and Practices—I
(2013 Pattern)
(Special Paper 1)

Time: 3 hours

Maximum marks: 100

Instructions to the candidates:

- 1. All questions are compulsory.*
- 2. Figures to the right indicate full marks.*

Q1. Explain the following terms under the Maharashtra Agricultural Produce Marketing (Regulation) Act, 1963.

[20]

- a. Agriculturist
- b. Broker
- c. Market area
- d. Buyer

Q2. Explain in detail the objectives, constitution and functions of Life Insurance Corporation.

[20]

Or

Define insurance. Explain the characteristics of insurance and importance of insurance.

Q3.

- a. State the difference between life insurance and fire insurance. [10]
- b. Explain the types of marine insurance policies. [10]

Or

- a. Explain the mechanism for settlement of disputes under the Industrial Dispute Act, 1947. [10]
- b. State the features of partnership under the Partnership Act, 1932. [10]

Q4. Explain the provisions of registration and cancellation of cooperative societies under the Maharashtra Cooperative Societies Act, 1960. [20]

Q5. Write short notes on (any two): [20]

- a. Type of cooperative societies
- b. Reconstitution of partnership firm
- c. Personal accident insurance
- d. Strikes and lockout