

**BCom**  
**Business Laws and Practices**  
**(2013 Pattern)**  
**(Paper 1)**

*Time: 3 hours*

*Maximum marks: 80*

*Instructions to the candidates:*

- 1. All questions are compulsory.*
- 2. Figures to the right indicate full marks.*

Q1. What is State Marketing Board? Explain the functions and powers of a marketing board. [16]

Q2. State the definition of insurance. Explain the importance or functions of insurance. [16]

Or

Explain the term 'life insurance policy'. Describe the procedure of life insurance policy.

Q3.

- a. Explain the types of fire insurance policies. [8]
- b. Explain the principles of marine insurance policies. [8]

Or

- a. State the difference between strikes and lockout under the Industrial Dispute Act, 1947. [8]
- b. Describe the kinds or types of partner under the Partnership Act, 1952. [8]

Q4. Define a cooperative society under the Maharashtra Cooperative Societies Act, 1960, and explain the types of cooperative societies. [16]

Q5. Write short notes on (any two): [16]

- a. Difference between fire insurance and marine insurance
- b. Features of cooperative society
- c. Closure and restarting of undertaking under the Industrial Dispute Act, 1947
- d. Dissolution of a partnership firm