

BCom
Business Laws and Practices—I
(2013 Pattern)
(Paper 1)

Time: 3 hours

Maximum Marks: 80

Instructions to the candidates:

- 1. All questions are compulsory.*
- 2. Figures to the right indicate full marks.*

Q1. Explain the following terms under the Maharashtra Agricultural Produce Marketing (Regulation) Act, 1963.

[16]

- a. Farmer
- b. Retail sales
- c. Buyer
- d. Agricultural produce

Q2. Explain in detail the objectives, constitution and functions of Life Insurance Corporation.

[16]

Or

Explain the term 'life insurance policy'. Describe the types of a life insurance policy.

Q3.

- a. Explain the types of marine insurance policies. [8]
- b. State the difference between fire insurance and marine insurance. [8]

Or

a. Explain the various features of a partnership firm. [8]

b. Explain machineries for settlement of disputes under the Industrial Dispute Act, 1947. [8]

Q4. Explain the terms and conditions for registration of a cooperative society under the Maharashtra Cooperative Societies Act, 1960. [16]

Q5. Write short notes on (any two): [16]

- a. Incoming partner
- b. Features of cooperative society
- c. Theft and burglary insurance
- d. Strikes and lockout